Future Kid Entertainment and Real Estate Company K.P.S.C.
And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
And Independent Auditor's Review Report
For the nine month period ended 30 September 2026

Future Kid Entertainment and Real Estate Company K.P.S.C. And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
For the nine month period ended 30 September 2026 and the Independent Auditor's Review Report

Contents **Pages**

Independent Auditor's Review Report.	1
Interim Condensed Consolidated Statement of Financial Position (Unaudited).	2
Interim Condensed Consolidated Statement of Profit or Loss (Unaudited).	3
Interim Condensed Consolidated Statement of Profit or loss and Other Comprehensive Income (Unaudited).	4
Interim Condensed Consolidated Statement of Changes in Equity (Unaudited).	5
Interim Condensed Consolidated Statement of Cash Flows (Unaudited).	6
Notes to the Interim Condensed Consolidated Financial Information (Unaudited).	7-17

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Future Kid Entertainment and Real Estate Company
Kuwait Public Shareholding Company
State of Kuwait

Independent Auditor's Review Report on the interim condensed consolidated financial information
To the Board of Directors of Future Kid Entertainment and Real Estate Company K.P.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Future Kid Entertainment and Real Estate Company K.P.S.C. ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 September 2026, and the interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the nine month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standards 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note (3), there are indications of a potential impairment in the total carrying value of assets by an amount KD 5,670,249 as of 30 September 2026 related to the subsidiary "Al Jazeera Entertainment Enterprises Company K.S.C. (Closed)". As of 30 September 2026, the Group's management had not completed the assessment of the recoverable value of these assets in accordance with International Accounting Standard (IAS) No. (36) "Impairment of Assets". Therefore, we were unable to determine whether any adjustments were necessary to the carrying amounts of these assets and the related amounts reported in the condensed consolidated interim financial information which includes a goodwill item related to the subsidiary amounting to KD 2,051,733.

Qualified Conclusion

Based on our review, except for the possible effect of the matter described in the "Basis of Qualified Conclusion" above, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of accounts of the Parent Company. We further report that nothing has come to our attention indicating any violations during the nine month period ended 30 September 2026, of the Commercial Companies' Law No. 1 of 2016 and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, which might have materially affected the Parent Company's activities or its interim condensed consolidated financial position. We further report that, to the best of our knowledge and belief, no material violations of provisions of the Law No. 7 of 2010 concerning Capital Markets Authority and related instructions, as amended, have occurred during the nine month period ended 30 September 2026 that might have had a material effect on the business of the Parent Company or on its interim condensed consolidated financial position.

Faisal Saqer Al Saqer
License No. 172
BDO Al Nisf & Partners

Kuwait: 12 November 2026

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Future Kid Entertainment and Real Estate Company K.P.S.C. And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position (Unaudited)
As at 30 September 2026

	Notes	30 September 2026 KD	(Audited) 31 December 2025 KD	30 September 2025 KD
Assets				
Non-current assets				
Property, plant and equipment		10,340,622	10,815,318	11,068,405
Investment property		1,015,000	1,015,000	1,070,000
Goodwill		6,648,495	6,648,495	6,882,594
Intangible assets		83,375	46,486	97,705
Right-of-use assets	4	3,174,661	3,526,211	4,578,712
Financial assets at fair value through other comprehensive income		14,337	14,337	14,337
		21,276,490	22,065,847	23,711,753
Current assets				
Inventories		312,399	315,866	383,302
Financial assets at fair value through profit or loss		625	625	950
Trade receivables and other debit balances	5	426,375	435,327	612,433
Term deposits	6	1,566,386	2,216,386	2,216,386
Cash and cash equivalents	7	809,703	837,145	1,289,263
		3,115,488	3,805,349	4,502,334
Total assets		24,391,978	25,871,196	28,214,087
Equity and liabilities				
Equity				
Share capital		11,973,373	11,973,373	11,973,373
Share premium		1,119,389	1,119,389	1,119,389
Statutory reserve		275,727	275,727	275,727
Treasury shares	8	-	(622,555)	(622,555)
Treasury shares reserve		72,611	37,956	37,956
Revaluation reserve		999,466	999,466	999,466
Foreign currency translation reserve		(3,290)	(178)	131
(Accumulated losses) / retained earnings		(1,581,941)	(482,517)	459,438
Equity attributable to shareholders of the Parent Company		12,855,335	13,300,661	14,242,925
Non-controlling interests		187,299	269,101	325,620
Total equity		13,042,634	13,569,762	14,568,545
Liabilities				
Non-current liabilities				
Lease liabilities - non-current portion	4	1,797,982	1,873,857	2,593,824
Provision for employees' end of service indemnity		510,955	508,140	503,783
Bank facilities – non current portion	9	3,937,500	4,286,782	4,462,500
		6,246,437	6,668,779	7,560,107
Current liabilities				
Lease liabilities - current portion	4	1,550,725	1,941,504	2,383,109
Bank facilities – current portion	9	1,755,622	1,846,440	1,429,629
Trade payables and other credit balances		1,780,026	1,795,178	2,223,164
Due to a related party	10	16,534	49,533	49,533
		5,102,907	5,632,655	6,085,435
Total Liabilities		11,349,344	12,301,434	13,645,542
Total equity and liabilities		24,391,978	25,871,196	28,214,087

The accompanying notes on pages 7 to 17 form an integral part of this interim condensed consolidated financial information.

Ahmad Bader AlFaresi
Chairman

Ahmad Hamad Aljoaan
Chief Executive Officer

Future Kid Entertainment and Real Estate Company K.P.S.C. And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss (Unaudited)
For the nine month period ended 30 September 2026

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2026	2025	2026	2025
		KD	KD	KD	KD
Revenues					
Operating revenues		1,653,624	2,418,699	3,961,562	6,504,219
Cost of operating revenues		(1,374,476)	(1,526,479)	(3,804,723)	(4,376,560)
Gross profit		279,148	892,220	156,839	2,127,659
Rent exemptions	4	11,015	27,639	219,759	95,245
Other revenues		26,350	20,671	47,956	33,410
Net provision for expected credit loss	5	(106,300)	(106,298)	(297,541)	(318,894)
General and administrative expenses	11	(265,756)	(274,587)	(755,912)	(744,192)
Marketing expenses		(108,664)	(90,479)	(197,315)	(266,012)
Loss on sale of property, plant and equipment		(35,462)	(59,937)	(41,962)	(59,937)
(Loss) / profit from operations		(199,669)	409,229	(868,176)	867,279
Interest income		20,169	21,487	63,196	55,464
Finance costs		(125,190)	(139,355)	(388,258)	(394,361)
Foreign exchange loss		(260)	(2,569)	12,012	(13,947)
Net (loss) / profit for the period before contribution KFAS, Zakat, NLST		(304,950)	288,792	(1,181,226)	514,435
Contribution to Kuwait Foundation for the Advancement of Sciences		-	(2,849)	-	(4,582)
Zakat		-	(3,321)	-	(7,504)
National Labour Support Tax		-	(8,304)	-	(18,761)
Net (loss) / profit for the period		(304,950)	274,318	(1,181,226)	483,588
Attributable to:					
The Parent Company's Shareholders		(298,493)	228,750	(1,099,424)	385,704
Non-controlling interests		(6,457)	45,568	(81,802)	97,884
Net (loss) / profit for the period		(304,950)	274,318	(1,181,226)	483,588
(Loss) / earning per share attributable to Shareholders of the Parent Company (basic and diluted) ("fils")	12	(2.51)	2.01	(9.45)	3.39

The accompanying notes on pages 7 to 17 form an integral part of this interim condensed consolidated financial information.

Future Kid Entertainment and Real Estate Company K.P.S.C. And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
(Unaudited)
For the nine month period ended 30 September 2026

	Three months ended 30 September		Nine months ended 30 September	
	2026	**2025**	**2026**	**2025**
	KD	KD	KD	KD
Net (loss) / profit for the period	(304,950)	274,318	(1,181,226)	483,588
Other comprehensive (loss) / income				
Items that may be reclassified subsequently to the interim condensed consolidated statement of income				
Foreign currency translation difference	(309)	971	(3,112)	2,805
Other comprehensive (loss) / income	(309)	971	(3,112)	2,805
Total comprehensive (loss) / income for the period	(305,259)	275,289	(1,184,338)	486,393
Attributable to:				
The Parent Company's Shareholders	(298,802)	229,721	(1,102,536)	388,509
Non-controlling interests	(6,457)	45,568	(81,802)	97,884
	(305,259)	275,289	(1,184,338)	486,393

The accompanying notes on pages 7 to 17 form an integral part of this interim condensed consolidated financial information.

Future Kid Entertainment and Real Estate Company K.P.S.C. And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

For the nine month period ended 30 September 2026

	Equity attributable to Shareholders of the Parent Company										
	Share capital	Share premium	Statutory reserve	Treasury shares	Treasury shares reserve	Revaluation reserve	Translation reserve Foreign currency	Retained earnings / (accumulated losses)	Total	Non-controlling interests	Total Equity
	KD	KD	KD	KD	KD	KD	KD	KD	KD	KD	KD
Balance at 1 January 2025	11,624,634	1,119,389	275,727	(622,555)	37,956	999,466	(2,674)	754,027	14,185,970	227,736	14,413,706
Profit for the period	-	-	-	-	-	-	-	385,704	385,704	97,884	483,588
Other comprehensive income for the period	-	-	-	-	-	-	2,805	-	2,805	-	2,805
Total comprehensive income for the period	-	-	-	-	-	-	2,805	385,704	388,509	97,884	486,393
Share capital increase	348,739	-	-	-	-	-	-	(348,739)	-	-	-
Dividends	-	-	-	-	-	-	-	(331,554)	(331,554)	-	(331,554)
Balance at 30 September 2025	11,973,373	1,119,389	275,727	(622,555)	37,956	999,466	131	459,438	14,242,925	325,620	14,568,545
Balance at 1 January 2026	11,973,373	1,119,389	275,727	(622,555)	37,956	999,466	(178)	(482,517)	13,300,661	269,101	13,569,762
Loss for the period	-	-	-	-	-	-	-	(1,099,424)	(1,099,424)	(81,802)	(1,181,226)
Other comprehensive loss for the period	-	-	-	-	-	-	(3,112)	-	(3,112)	-	(3,112)
Total comprehensive loss for the period	-	-	-	-	-	-	(3,112)	(1,099,424)	(1,102,536)	(81,802)	(1,184,338)
Effect of sale treasury shares	-	-	-	622,555	34,655	-	-	-	657,210	-	657,210
Balance at 30 September 2026	11,973,373	1,119,389	275,727	-	72,611	999,466	(3,290)	(1,581,941)	12,855,335	187,299	13,042,634

The accompanying notes on pages 7 to 17 form an integral part of this interim condensed consolidated financial information.

Future Kid Entertainment and Real Estate Company K.P.S.C. And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
For the nine month period ended 30 September 2026

	Notes	Nine months ended 30 September 2026 KD	Nine months ended 30 September 2025 KD
Operating activities			
Net (loss) / profit for the period		(1,181,226)	483,588
Adjustments for:			
Rent exemptions	4	(219,759)	(95,245)
Depreciation		878,575	946,724
Amortisation of right of use assets	4	1,766,287	1,932,284
Amortization of intangible assets		17,711	21,184
Impact of termination of leases		(13,988)	(175)
Loss on sale of property, plant and equipment		41,962	59,937
Net provision for expected credit loss	5	318,893	318,894
Interest income		(63,196)	(55,464)
Finance costs		388,258	394,361
Provision for employees' end of service indemnity		48,888	62,652
		1,982,405	4,068,740
Changes in working capital:			
Inventories		3,467	54,676
Trade receivables and other debit balances		(309,970)	(287,187)
Trade payables and other credit balances		(15,152)	297,804
Due to a related party		(32,999)	-
Cash generated from operations		1,627,751	4,134,033
Employees' end of service indemnity paid		(46,569)	(47,055)
Net cash generated from operating activities		1,581,182	4,086,978
Investing activities			
Paid for purchase of property, plant and equipment		(438,160)	(1,391,198)
Proceeds from sale of property, plant and equipment		2,055	8,444
Net movement on term deposits		650,000	(650,000)
Paid for purchase of intangible assets		(54,600)	(12,350)
Interest income received		60,959	25,208
Net cash generated from / (used in) investing activities		220,254	(2,019,896)
Financing activities			
Finance costs paid		(239,520)	(191,161)
Movement in bank facilities		(440,100)	1,049,565
Lease liabilities paid	4	(1,797,822)	(2,002,634)
Proceed from sale treasury shares		657,210	-
Dividends paid		-	(324,604)
Net cash used in financing activities		(1,820,232)	(1,468,834)
Foreign currency translation difference		(8,646)	18,399
Net (decrease) / increase in cash and cash equivalents		(27,442)	616,647
Cash and cash equivalents at beginning of the period		837,145	672,616
Cash and cash equivalents at the end of the period	7	809,703	1,289,263

The accompanying notes on pages 7 to 17 form an integral part of this interim condensed consolidated financial information.

1. General Information

Future Kid Entertainment and Real Estate Company K.P.S.C. (the "Parent Company") was incorporated as a Kuwaiti Shareholding Company in the State of Kuwait on 12 April 1999 under the former name of Unique Kid Entertainment Company K.S.C.C.

The Parent Company was listed on the Kuwait Stock Exchange on 18 December 2008.

The main objectives of the Parent Company are as follows:

- Acquisition, sale, purchase, development of real estates and lands in favor of the Parent Company inside and outside the State of Kuwait and management of third party properties.
- Acquisition, sale, purchase the shares of real estate companies only in favor of the Parent Company in Kuwait and abroad.
- Preparation of feasibility studies and provide consultancy in real estate sectors.
- Acquire, manage, lease and sub-lease of hotels, health clubs and touristic facilities according to the legal regulations.
- Utilizing the financial surpluses of the Parent Company by investing them in financial and real estate portfolios by specialized companies and entities.

The registered head office address of the Parent Company is P.O. Box 4277 Safat 13043, State of Kuwait.

The interim condensed consolidated financial information includes the interim condensed financial information of the Parent Company and its subsidiaries (referred to hereinafter as the "Group") (Note 3).

This interim condensed consolidated financial information of Future Kid Entertainment and Real Estate Company K.P.S.C. (the "Parent Company") and its subsidiaries (together referred to as "the Group") for the nine month period ended 30 September 2026 were authorized for issue by virtue of the resolution of the Board of Directors of the Parent Company on 12 November 2026.

2. Basis of preparation

The interim condensed consolidated financial information for the nine month period ended 30 September 2026 are prepared in accordance with International Accounting Standard: 34 "Interim Financial Reporting" and the instructions of CMA, and should be read in conjunction with the latest audited annual consolidated financial statements of the Group as at 31 December 2025.

This interim condensed consolidated financial information is presented in Kuwaiti Dinars ("KD") which is the functional and presentation currency of the Parent Company.

Operating results for the nine month period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ended 31 December 2026. For further information, please refer to the annual audited consolidated financial statements of the Group for the year ended 31 December 2025.

2. Basis of preparation (Continued)

2.1 Changes in material accounting policies

New standards, interpretations, and amendment adopted by the Group
The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7
In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments).
The Amendments include:

- Clarifications of the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the 'settlement date' and an accounting policy choice is introduced (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI) The amendments had no impact on the Group's interim condensed consolidated financial statements.

The amendments had no impact on the Group's interim condensed consolidated financial information.

Annual Improvements to IFRS accounting Standards – Volume 11
In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments had no impact on the Group's interim condensed consolidated financial information.

Contracts Referencing Nature -dependent Electricity – Amendments to IFRS 9 and IFRS 7
In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature dependent Electricity.
The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in - scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on a Company' Group's consolidated financial performance and cash flows.

The amendments had no impact on Group's interim condensed consolidated financial information.

3. Basis of consolidation

This interim condensed consolidated financial information was consolidated based on the financial information prepared by the management for the nine month period ended 30 September 2026 includes the Parent Company and its subsidiaries. The financial statements of the subsidiaries are consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Any intra-group balances and transactions, and any unrealized gains arising from intra-group transactions, are eliminated in preparing this interim condensed consolidated financial information.

Details of the subsidiaries are as follows:

	Percentage of ownership (%)				Principal activities
		(Audited)			
Subsidiary	30 September 2026	31 December 2025	30 September 2025	Country of incorporation	
Future Kid for Games and Toys Company W.L.L.*	98%	98%	98%	State of Kuwait	Entertainment
Jazeera Entertainment Enterprises Company K.S.C. (Closed) (A)	88.9%	88.9%	88.9%	State of Kuwait	Entertainment
Discovery Al Saif Company for Kids and Adults Entertainment W.L.L.*	98%	98%	98%	State of Kuwait	Entertainment
Happy Land Entertainment Company L.L.C.	100%	100%	100%	Kingdom of Saudi Arabia	Entertainment

* The remaining ownership interests in these subsidiaries are held within the Group's companies.

(A) During the period, the subsidiary, "Al Jazeera Entertainment Enterprises Company K.S.C. (Closed)", received a letter from the lessor of the H-1 waterfront area for the operation of B Zero, stating that the contract would not be renewed and that the site would be handed over on 31 December 2026. Currently, the Group's management had not completed the assessment of the recoverable value of subsidiary's assets by an amount KD 5,670,249 in accordance with International Accounting Standard (IAS) No. (36) "Impairment of Assets". Therefore, we were unable to determine whether any adjustments were necessary to the carrying amounts of these assets and the related amounts reported in the condensed consolidated interim financial information which includes a goodwill item related to the subsidiary amounting to KD 2,051,733.

As of 30 September 2026, the total assets of the subsidiary, Al Jazeera Entertainment Enterprises Company K.S.C. (Closed), amounted to KD 7,265,250 (31 December 2025: KD 8,850,508 and 30 September 2025: KD 9,410,724), and its total liabilities amounted to KD 5,577,887 (31 December 2025: KD 6,426,189 and 30 September 2025: KD 6,477,226). Total equity amounted to KD 1,687,363 (31 December 2025: KD 2,424,319 and 30 September 2025: KD 2,933,498).

4. Leases

The Group as a lessee

The Group leases plots of land and gaming centers. Leases typically run for a period ranges from three to five years, with an option to renew the lease after that date. Lease payments are periodically renegotiated to reflect market rentals.

Information about leases for which the Group is a lessee is presented below.

Right-of-use assets

The carrying amounts of the Group's right of use assets and the movement during the period / year are set out below:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Balance at beginning of the period/year	3,526,211	4,915,253	4,915,253
Amortization charged for the period/year	(1,766,287)	(2,546,310)	(1,932,284)
Additions	1,447,818	1,616,630	1,616,630
Adjustments of cancelled contracts	(39,019)	(449,433)	(8,714)
Foreign currency translation difference	5,938	(9,929)	(12,173)
	3,174,661	3,526,211	4,578,712

Lease liabilities

The lease liabilities are classified in the interim condensed consolidated statement of financial position as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Lease liabilities - non-current portion	1,797,982	1,873,857	2,593,824
Lease liabilities - current portion	1,550,725	1,941,504	2,383,109
	3,348,707	3,815,361	4,976,933

Movement in lease liabilities during the period / year is as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Balance at beginning of the period / year	3,815,361	5,278,347	5,278,347
Additions	1,447,818	1,616,630	1,616,630
Paid during the period / year	(1,797,822)	(2,651,361)	(2,002,634)
Rent exemptions	(219,759)	(105,250)	(95,245)
Adjustments of cancelled contracts	(53,007)	(569,910)	(8,889)
Interests charged for the period / year	148,738	258,751	203,200
Foreign currency translation difference	7,378	(11,846)	(14,476)
	3,348,707	3,815,361	4,976,933

4. Leases (Continued)

Below are the amounts recognised in the interim condensed consolidated statement of income:

	30 September 2026	30 September 2025
	KD	KD
Amortization expenses of right-of-use assets (stated under cost of revenues)	1,711,781	1,860,764
Amortization expenses of right-of-use assets (stated under general and administrative expenses) (Note 11)	54,506	71,520
Interest expenses on lease liabilities	148,738	203,200
Expenses relating to short-term leases (stated under cost of revenue)	109,618	209,664
Expenses relating to short-term leases (stated under general and administrative expenses) (Note 11)	30,336	24,443
Rent exemptions	(219,759)	(95,245)
Total amounts recognised in the interim condensed consolidated statement of income for leases	1,835,220	2,274,346

The Group as a lessor

The Group leases out stores inside the Group's branches and a plot in Shuwaikh Industrial Area. All leases are classified as operating leases from a lessor perspective. The rental income recognized by the Group was KD 505,400 (30 September 2025: KD 685,045).

5. Trade receivables and other debit balances

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Trade receivables	1,828,003	1,601,400	1,535,039
Less: provision for expected credit loss	(1,784,038)	(1,550,381)	(1,336,679)
	43,965	51,019	198,360
Staff receivables	1,218	1,321	1,179
Refundable deposits	214,531	259,092	259,070
Prepaid expenses	92,190	89,712	110,745
Other	74,471	34,183	43,079
	426,375	435,327	612,433

Movement in provision for ECLs during the period / year is as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Balance at beginning of the period/year	1,550,381	1,021,657	1,021,657
Charged during the period/year	318,893	583,196	318,894
Reversal during the period/year	(21,352)	(51,651)	-
Bad debts	(66,150)	-	-
Foreign currency translation difference	2,266	(2,821)	(3,872)
	1,784,038	1,550,381	1,336,679

6. Term deposits

Term deposits are placed with a local bank, dominated in Kuwaiti Dinar and carry an effective interest rate ranging from 3.75% to 3.85% (31 December 2025: 3.8% to 4.125%, 30 September 2025: 3.875% to 4.125% per annum and maturing within 12 months from the date of deposit. Some of term deposits are mortgaged against bank facilities (note 9).

7. Cash and cash equivalents

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Cash on hand	20,345	30,247	20,465
Cash at banks	487,997	506,898	968,798
Short-term deposits (mature within 3 months from the placement date)	301,361	300,000	300,000
	809,703	837,145	1,289,263

Term deposits are placed with a local bank, dominated in Kuwaiti Dinar and carry an effective interest rate 3.25% (31 December 2025: 3.65%, 30 September 2025: 3.825%) per annum and mature within three months from the date of deposit.

8. Treasury shares

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Number of treasury shares (share)	-	5,900,635	5,900,635
Percentage of issued shares	-	4.93%	4.93%
Market value (KD)	-	654,970	713,977
Cost (KD)	-	622,555	622,555

During the period, the Group sold its treasury shares.

9. Bank facilities

	Payment date of the last installment	30 September 2026	(Audited) 31 December 2025	30 September 2025
		KD	KD	KD
Effective interest rate				
1.75% over Central Bank of Kuwait discount rate	31 December 2030	4,987,500	5,250,000	5,250,000
2.25% over Central Bank of Kuwait discount rate	31 December 2026	566,440	596,440	596,440
2.25% over Central Bank of Kuwait discount rate	30 September 2028	139,182	286,782	45,689
		5,693,122	6,133,222	5,892,129

9. Bank Facilities (Continued)

Bank facilities were presented in the interim condensed consolidated statement of financial position as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Bank facililties – non-current portion	3,937,500	4,286,782	4,462,500
Bank facilities – current portion	1,755,622	1,846,440	1,429,629
	5,693,122	6,133,222	5,892,129

The Group obtained bank facilities from local banks represent in term loans, overdafts and Murabaha for purpose of settlement of letters of credit for importing games and other materials and works relating to renewal and expansion of aquapark and Group's other related works.

The bank facilities are included in Kuwaiti Dinars at a local banks and are secured against joint guarantees provided by the Parent company and one of its subsidiaries. As well as some term deposits (Note 6).

10. Related party transactions

Related parties comprise of the Group's shareholders who are members in the board of directors, board of directors, key management personnel and their families, associates, and subsidiaries in which the Group has representatives in their board. In the normal course of business, and subject to the approval of the Group's management, transactions were made with such parties during the period ended 30 September 2026. Balances and transactions between the Company and its subsidiaries, which are related parties of the Group, have been eliminated on consolidation and are not disclosed in this note.

The statement of related party balances and transactions included in the interim condensed consolidated statement of financial position is as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Due to a related party - Shareholder	16,534	49,533	49,533

The amount due to related party is not secured by a guarantee, is interest free and receivable / payable on demand.

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
	KD	KD	KD	KD
Key management personnel remuneration				
Salaries and other short term benefits	32,805	31,583	109,283	103,804
Employees' end of service indemnity	2,584	2,317	8,893	9,423
	35,389	33,900	118,176	113,227

11. General and administrative expenses

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
	KD	KD	KD	KD
Staff costs	143,846	142,667	444,203	426,061
Depreciation and amortization	32,523	19,067	54,895	57,047
Amortization of right-of-use assets (Note 4)	18,168	22,388	54,506	71,520
Consultancy fee	18,377	16,251	57,889	31,430
Insurance	5,896	5,319	14,149	16,828
Bank charges	8,590	15,746	26,064	32,292
Rent (Note 4)	11,023	8,524	30,336	24,443
Other	27,333	44,625	73,870	84,571
	265,756	274,587	755,912	744,192

12. (Loss) / earning per share attributable to Shareholders of the Parent Company (Basic and diluted)
(Fils)

Basic and diluted (loss) / earnings per share is calculated by dividing the (loss) / profit for the period attributable to the Shareholders of Parent Company by the weighted average number of the ordinary shares outstanding during the period except for the ordinary shares acquired by the Group and held as treasury shares.

The information necessary to calculate the (loss) / earnings per share is as follows:

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
(Loss) / profit for the period attributable to the Shareholders of the Parent Company (KD)	(298,493)	228,750	(1,099,424)	385,704
Weighted average number of issued shares (shares)	119,733,728	119,733,728	119,733,728	119,733,728
Less: weighted average number of treasury shares (share)	(627,935)	(5,900,635)	(3,368,603)	(5,900,635)
Weighted average number of outstanding shares (shares)	119,105,793	113,833,093	116,365,125	113,833,093
Basic and diluted (loss) / profit per share attributable to Shareholders of the Parent Company	(2.51)	2.01	(9.45)	3.39

13. Contingent liabilities

At the interim condensed consolidated financial position date, the Group is contingent liabilities in respect of the following, from which it is anticipated that no material liability will arise.

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Letters of guarantee	669,026	651,114	551,126
Letters of credit	81,954	64,302	-
	750,980	715,416	551,126

14. Segment information

The Group's board of directors is the chief operating decision maker. Management has determined the operating segments based on the information reviewed by the Board of Directors for the purpose of allocating resources and assessing performance. The management organizes the Group based on different geographical areas inside and outside the State of Kuwait as follows:

	Period ended 30 September 2026		
	Inside the State of Kuwait	Outside the State of Kuwait	Total
	KD	KD	KD
Assets	22,396,918	1,995,060	24,391,978
Liabilities	8,615,954	2,733,390	11,349,344
Revenues	3,726,673	577,812	4,304,485
Expenses	(4,841,843)	(643,868)	(5,485,711)
Loss for the period	(1,115,170)	(66,056)	(1,181,226)

	(Audited) 31 December 2025		
	Inside the State of Kuwait	Outside the State of Kuwait	Total
	KD	KD	KD
Assets	23,507,160	2,364,036	25,871,196
Liabilities	9,270,732	3,030,702	12,301,434
Revenues	7,457,705	796,391	8,254,096
Expenses	(7,695,274)	(1,073,708)	(8,768,982)
Loss for the year	(237,569)	(277,317)	(514,886)

14. Segment information (Continued)

	Period ended 30 September 2025		
	Inside the State of Kuwait	**Outside the State of Kuwait**	**Total**
	KD	KD	KD
Assets	25,835,101	2,378,986	28,214,087
Liabilities	10,259,606	3,385,936	13,645,542
Revenues	6,121,758	566,580	6,688,338
Expenses	(5,437,326)	(767,424)	(6,204,750)
Profit for the period	684,432	(200,844)	483,588

15. Fair value measurement

The fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, Grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical financial assets.
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset that are not based on observable market data (unobservable inputs).

The level within which the financial assets are classified is determined based on the lowest level of significant input to the fair value measurement.

The assets measured at fair value in the interim condensed consolidated statement of financial position are grouped into the fair value hierarchy as follows:

30 September 2026	**Level 3**
	KD
Financial assets at fair value through other comprehensive income	
Investment in unquoted securities	14,337
Financial assets at fair value through profit or loss	
Investment in unquoted securities	625
Non – financial assets	
Investment property	1,015,000
Total	1,029,962

15. Fair value measurement (Continued)

31 December 2025 (Audited)	**Level 3**
	KD
Financial assets at fair value through other comprehensive income	
Investment in unquoted securities	14,337
Financial assets at fair value through profit or loss	
Investment in unquoted securities	625
Non – financial assets	
Investment property	1,015,000
Total	1,029,962

30 September 2025	**Level 3**
	KD
Financial assets at fair value through other comprehensive income	
Investment in unquoted securities	14,337
Financial assets at fair value through profit or loss	
Investment in unquoted securities	950
Non – financial assets	
Investment property	1,070,000
Total	1,085,287

16. Annual General Assembly of the Parent Company's Shareholders

The postponed Annual General Assembly of the Parent Company's Shareholders, in its meeting held on 7 May 2026, approved the consolidated financial statements for the financial year ended 31 December 2025. It also approved as follows:

- Not distribute dividends to the Shareholders for that year
- Not distribute remunerations for Board of Directors members. Also, it agreed to distribute an attendance allowance for the members of committees at a total amount of KD 26,250 for the financial year ended 31 December 2025.